

Minutes of the meeting of the Inter-Ministerial Approval Committee (IMAC) held on 18.06.2019 under the Chairpersonship of Hon'ble Minister, FPI to consider proposals received under the Scheme for Creation of Infrastructure for Agro Processing Clusters

A meeting of the Inter-Ministerial Approval Committee (IMAC) was held under the Chairpersonship of Hon'ble Minister, Food Processing Industries on 18.06.2019 at 4:00 PM in Conference Room 120, Panchsheel Bhawan, August Kranti Marg, New Delhi to consider recommendations of Technical Committee (TC) in respect of 5 eligible proposals recommended by TC out of 23 proposals received against EOI dated 01.08.2018 in month of February, March & April 2019 under the Scheme for Creation of Infrastructure for Agro Processing Clusters. In addition, 12 additional agenda of project earlier approved by IMAC were also considered. The agenda notes for the meeting was circulated among all the members on 11.06.2019. The list of participants is at **Annexure-I**.

2. Detailed presentations were made before IMAC by the respective PMAs on the proposals and subsequent clarifications submitted by the PEA. IMAC examined if the PEAs have complied with the basic eligibility criterion, total project cost, eligible project cost and means of finance as detailed out in the agenda notes. The decision of IMAC on the agenda note is mentioned below agenda wise.

Agenda Item No. 1:

M/s T R Mega Foods and Beverages LLP

Project Area Category: General

PEA's Category: General

Project Location: Survey No 91M/1, 91M/2/1, 91M/9/2, 91M/11, 91M/12, 91M/19, 91M/20, 92M/4/2, 92M/5, 92M/6, 92M/7, 92M, Tehsil Zira, Sodhiwala, Firozpur, Punjab.

PMA: PwC

The proposal is for a total project cost of Rs. 27.44 crore, eligible project cost of Rs. 21.2381 crore and grants-in-aid of Rs. 7.4333 crore.

IMAC noted that the PEA has submitted non-encumbrance certificate from Competent State Revenue Authority w.r.t. the properties / land records submitted for net-worth claim. PMA has assessed combined net-worth of PEA as Rs. 14.05 crore, which is more than 1.5 time of the grant amount sought of Rs. 8.00 crore thereby meeting the eligibility criteria as per the scheme guidelines. The details of PEA's net-worth are as under:

Promoters	% Shareholding	Net Worth claimed by the PEA (Rs. in Cr.)	Net Worth assessed by the PMA (Rs. in Cr.)
Shyam Sundar	40%	8.0218	6.6724
Harsh Kumar	40%	6.8238	5.4925
Ashima Goyal	10%	1.1923	1.1074
Aman Goyal	10%	0.8122	0.7803
Total	100%	16.8501	14.0526

Since net-worth assessed by the PMA is Rs. 14.0526 crore which is less than Rs. 15.00 crore, IMAC decided to revise the score on net-worth criteria from 10 to 0. Accordingly, the total score awarded by the IMAC is 60.

After detailed discussions, IMAC decided to accord approval to the project with final score of 60.

Agenda Item No. 2:

M/s Mathias Properties

Project Area Category: ITDP

PEA's Category: General

Proposed Location: Marpadi Village, Moodabidri, Mangalore Taluk, Dakshina Kannada

PMA: SREI

The proposal is for a total project cost of Rs. 32.67 crore, eligible project cost of Rs. 16.22 crore and grants-in-aid of Rs. 8.11 crore.

IMAC noted that the combined net-worth of PEA assessed by the PMA is Rs. 18.19 crore which is more than 1.5 time of the grant amount sought of Rs. 10.00 crore thereby meeting the eligibility criteria as per the scheme guidelines.

After detailed discussions,IMAC decided to accord approval to the project with final score of 60.

Agenda Item No. 3:

M/s Frisco Overseas Pvt Ltd

Proposed Location: Survey No. 200/1, Mohna, Depalpur, Indore, Madhya Pradesh

Project Area Category: General

PEA's Category: General

PMA: IL&FS Clusters

The proposal is for a total project cost of Rs. 44.38 crore, eligible project cost of Rs. 25.81 crore and grants-in-aid of Rs. 9.03 crore.

IMAC noted that the combined net-worth of PEA assessed by the PMA is Rs. 15.00 crore which is more than 1.5 time of the grant amount sought of Rs. 9.5789 crore thereby meeting the eligibility criteria as per the scheme guidelines.

After detailed discussions,IMAC decided to accord approval to the project with final score of 75.

Agenda Item No. 4:

M/s J R Foods & Beverages

Proposed Location: Block No.1862 [old no/ 3],1863 [old no.1002/4],1864[old no.998],1865[old no.1001] at Degam, Chikhli, Navsari, Gujarat

Project Area Category: ITDP

PEA's Category: General

PMA: IL&FS Clusters

The proposal is for a total project cost of Rs. 30.1583 crore, eligible project cost of Rs. 17.51 crore and grants-in-aid of Rs. 8.75 crore.

IMAC noted that the combined net-worth of PEA assessed by the PMA is Rs. 27.97 crore which is more than 1.5 time of the grant amount sought of Rs. 10.00 crore thereby meeting the eligibility criteria as per the scheme guidelines.

After detailed discussions, the IMAC decided to accord approval to the project with final score of 70.

Agenda Item No. 5:

M/s Panchvati Foods

Proposed Location: Survey No 2623, 2602, 2603, 2604, 2605, 2546, 2548, 2557 and 2558, Gram Newaj Ganj, Gram Sabha Bawan Bujurg Balla, Block Amawa, Tehsil Maharajganj, Raebareli, Uttar Pradesh.

Project Area Category: General

PEA's Category: SC

PMA: IL&FS Clusters

The project is for a total project cost of Rs. 22.59 crore, eligible project cost of Rs. 21.04 crore and eligible grants-in-aid of Rs. 10.00 crore.

IMAC revised the score from 10 to 0 on account of food processing experience criteria as the promoter has no experience in food processing specifically fruits & vegetable processing as proposed cluster is focused on the same.

After detailed discussions, the IMAC decided to refer back the proposal to TC for further appraisal / evaluation w.r.t. strength of SC promoters towards bringing their proposed equity contribution in the project, experience in food processing etc.

Agenda Item No. 6:

To consider the request of the PEA i.e. M/s Nimar Agro Park for change in partnership of the PEA for setting up of Agro Processing Cluster at District Barwani, Madhya Pradesh

After detailed discussions, the IMAC decided to ratify the decision taken on file w.r.t. change in shareholding of partners of the PEA i.e. M/s Nimar Agro Park for setting up of agro processing cluster at Bharwani, M.P.

Agenda Item No. 7:

To consider the request of M/s K R Food APC for reconciliation of the approved grants-in-aid for setting up of Agro Processing Cluster at Village Bhiravati, Tehsil & District Nuh, Mewat, Haryana

After detailed discussions, the IMAC decided to accord approval on upward revision in the eligible project cost from Rs. 21.48 Cr. to Rs. 24.9977 Cr. and eligible grants-in-aid from Rs. 7.52 Cr to Rs.8.75 Cr. for setting up of Agro Processing Cluster by the PEA i.e. K R Food APC, Haryana.

Agenda Item No. 8:

To consider the proposal of the PEA i.e. M/s ADM Infrastructure for setting up of Agro Processing Cluster at KH No. 110, 129, 133, Mauje Purannagar, Taluka Bhatkuli, Amravati, Purnanagar, Distt. Amravati, Maharashtra

After detailed discussions, the IMAC decided to cancel the approval accorded on 23.02.2018 to PEA for setting up of agro processing cluster at Amravati, Maharashtra with forfeiting of EMD deposited by PEA.

Agenda Item No. 9:

To consider the request of PEA i.e. M/s The Asha Agro Food Park for withdrawal of the proposal for setting up of Agro Processing Cluster at Tehsil Campierganj, District Gorakhpur, Uttar Pradesh

After detailed discussions, the IMAC decided to cancel the approval accorded on 16.07.2018 to PEA for setting up of agro processing cluster at Gorakhpur, U.P. with forfeiting of EMD deposited by PEA.

Agenda Item No. 10:

To consider the request of the PEA i.e. M/s Sir Agro Food Park for non-implementation of the project for setting up of Agro Processing Cluster at Village Choudharypur, Bithoor, Distt. Kanpur Nagar, Uttar Pradesh

After detailed discussions, the IMAC decided to cancel the approval accorded on 31.08.2018 to PEA for setting up of agro processing cluster at Kanpur, Dehat, U.P. with forfeiting of EMD deposited by PEA.

Agenda Item No. 11:

To consider the request of PEA i.e. M/s Warana Industries Limited for withdrawal of the proposal for setting up of Agro Processing Cluster at Gat No. 266/267/268, Village-Vanjarwadi, Tal: Bhoom, Distt. Osmanabad, Maharashtra

After detailed discussions, the IMAC decided to cancel the approval accorded on 06.04.2018 to PEA for setting up of agro processing cluster at Osmanabad, Maharashtra with forfeiting of EMD deposited by PEA.

Agenda Item No. 12:

To consider the request of the PEA i.e. M/s Rajguru Foods for withdrawal of the proposal approved by this Ministry for setting up of Agro Processing Cluster at Sy. Nos. 213/3,

213/4a/1, 213/4a/2, 213/4a/3, 213/4b, 213/5a and 213/5b, KIADB Industrial Area, Aliya, Distt. Bijapur, Karnataka

After detailed discussions, the IMAC decided to cancel the approval accorded on 14.02.2019 to PEA for setting up of agro processing cluster at Bijapur, Karnataka with forfeiting of EMD deposited by PEA.

Supplementary Agenda

Agenda Item No. 1:

To consider the request of PEA i.e. M/s GEM Food Park LLP for reconciliation of the eligible project cost and grants-in-aid for setting up of Agro Processing Cluster at Survey No. 14/4 & 46/1, Belludi Village, Kasaba Hobli, Harihara Taluk, Distt. Davanagere, Karnataka

After detailed discussions, the IMAC decided to accord approval on upward revision in eligible project cost from Rs. 21.70 Crore to Rs. 27.91 Crore and eligible grant from Rs. 7.60 Cr to Rs. 9.77 Cr. and granted extension of timelines till 23-07-2019 for compliance of conditions of approval letter for setting up of Agro Processing Cluster by the PEA i.e. M/s GEM Food Park LLP, Karnataka.

Agenda Item No. 2:

To consider the request of the PEA i.e. M/s Madhur Food Park LLP for change in bank from Bank of Maharashtra to Hasti Co-op Bank Ltd. for setting up of Agro Processing Cluster at Survey Numbers 110/1, 110/2, 111/1/A/2, 111/2/B/2B, Village Post Nimzari, Shirpur, Distt. Dhule, Maharashtra

After detailed discussions, the IMAC decided to ratify the decision taken on file w.r.t. change in banking facilities from Bank of Maharashtra to Hasti Co-op Bank Ltd. by the M/s Madhur Food Park LLP for setting up of Agro processing cluster at Dhule, Maharashtra.

Agenda Item No. 3:

To consider the cancellation of the approval accorded to PEA i.e. M/s Nezone Food Park for setting up of Agro Processing Cluster at Patta No. 88, 196, 149, 233, 181, 39, 18, 178 and 179, Village Uhanipathar, Mouza-Haleswar, Tezpur, District Sonitpur, Assam

After detailed discussions, the IMAC decided to cancel the approval accorded on 08.06.2018 to PEA for setting up of agro processing cluster at District Sonitpur, Assam and also forfeiting of EMD deposited by PEA.

Agenda Item No. 4:

To consider the cancellation (or otherwise) of the approval accorded to PEA i.e. M/s Great Himalayan Farm Fresh for Village Salol, Mohal Prei, Tehsil Kangra, Prei, Distt. Kangra, Himachal Pradesh

After detailed discussions, the IMAC decided to extend timeline up to 31.07.2019 for compliance of the conditions of approval letter dated 31.07.2018 to PEA for setting up of agro processing

cluster at Kangra, H.P. However, in case, PEA fails to comply the conditions within this extended timeline, the approval accorded to PEA will automatically stand cancelled.

Agenda Item No. 5:

To consider the cancellation of the approval accorded to PEA i.e. M/s Fargrow Cluster for setting up of Agro Processing Cluster at Survey No. 228, 231, 224, 266, 230, 237, Village Chhapra, Tehsil Dabra, District Gwalior, Madhya Pradesh

After detailed discussions, the IMAC decided to extend timeline upto 31.07.2019 for compliance of the conditions of approval letter dated 31.08.2018 to PEA for setting up of agro processing cluster at Gwalior, M.P. However, in case, PEA fails to comply the conditions within this extended timeline, the approval accorded to PEA will automatically stand cancelled.

Other decisions of the IMAC:

(i). IMAC directed to consider net-worth of individual directors in case of newly formed companies (Limited / Pvt. Ltd.) to assess the combined net-worth of PEA as per scheme guidelines.

(ii). IMAC also directed AS&FA to ascertain and give opinion whether applicable taxes should be considered as a part of eligible project cost after applying cost norms on basic cost of the items / facilities proposed for the project. Accordingly, eligible project cost and grants-in-aid may be revised for the projects approved above based on the decision on considering of applicable taxes in the eligible project cost after application of cost norms on the basic cost.

The meeting ended with Vote of Thanks to Chair.

Annexure-I

Attendance Sheet

Members of IMAC:

Sl. No.	Name & Designation	Organization
1.	Hon'ble Minister, FPI- Chairperson	M/o Food Processing Industries
2.	Smt. Pushpa Subrahmanyam, Secretary	M/o Food Processing Industries
3.	Shri Arun Kumar, AS&FA	M/o Food Processing Industries
4.	Shri Minhaj Alam, Joint Secretary	M/o Food Processing Industries
5.	Sh. Sandeep Sharma, DGM	NABARD
6.	Sh. N. Ramesh, Director	D/o Commerce, Govt. of India
7.	Sh. Rajendra Kumar, Dy. Director (Hort.)	D/o Horticulture, Govt. of M.P.

Promoters of PEAs:

Sl. No.	Name of the person	Organization
1.	Mr. Arpit Tayal	M/s Nimar Agro Park, M.P.
2.	Mr. Aman Goyal	M/s T.R. Mega Food Park & Beverages LLP, Punjab
3.	Mr. Atul	M/s Frisco Overseas Pvt Ltd, M.P.

4.	Mr. C.N. Gulave	M/s Warana Industries Limited, Maharashtra
5.	Mr. Sanjeev Kumar	M/s Mathias Properties, Karnataka
6.	Mr. Dinesh	M/s J R Foods & Beverages, Gujarat
7.	Mr. Saresh	M/s Panchvati Foods, U.P.
8.	Ms. Swati Sharma	M/s KR Food APC, Haryana
9.	Ms. Sweta	M/s GEM Food Park LLP, Karnataka

PMAs of the scheme:

Sl. No.	Name & Designation	Organization
1.	Sh. Udit Paliwal	SREI
2.	Sh. Neeraj Kumar	PwC
3.	Sh. Sameer Sahai	IL&FS