

IMAC 8th Phase - Cold Chain

MINUTES OF MEETING OF THE INTER - MINISTERIAL APPROVAL COMMITTEE (IMAC) CONSTITUTED UNDER THE SCHEME FOR INTEGRATED COLD CHAIN AND VALUE ADDITION INFRASTRUCTURE HELD ON 19.08.2019

In continuation of IMAC meetings held on 12.06.2019, 13.06.2019, 14.06.2019 and 07.07.2019, another meeting of the Inter-Ministerial Approval Committee (IMAC) constituted under the Scheme for Integrated Cold Chain and Value Addition Infrastructure was held under the Chairpersonship of Minister, FPI on 19.08.2019 to consider the proposals received against the EOI dated 23.01.2019 [ST category and NE Region] for grant of financial assistance. The list of participants is at **Annexure-I**.

2. Ms. Reema Prakash, Joint Secretary & Convener of IMAC welcomed the Minister and other members of the Committee. JS informed the IMAC that in continuation to TC Meetings held on 10.04.2019, 16.04.2019, 26.04.2019, 14.05.2019, 21.05.2019, 14.06.2019 and 01.07.2019; another TC meeting has been held on 24.07.2019 to consider the proposals received from ST Category and NER.

3. IMAC considered 6 proposals and reviewed the recommendations made by the Technical Committee against each proposal.

4. The applicants were also invited to the IMAC meeting. The applicants or representatives of the proposals presented their case before IMAC and the eligibility criteria, marks obtained against each criteria & eligible grant were informed to them. The submissions/ clarifications, if any, made by the applicants based on the interaction, have been factored into the final decision of the IMAC.

5. Based on the deliberations, IMAC approved 1 proposal as eligible. IMAC rejected 5 proposals as in-eligible – as detailed below: -

PART-I

i. M/s. Mountain Fruits & Vegetables, Nagaland – ST Category

Ms. Kalika K Yeptho (Proprietor of the applicant firm) attended the IMAC meeting held on 19.08.2019.

IMAC noted that the proposal was considered in TC meeting held on 24.07.2019. TC has recommended the proposal to be placed before IMAC as eligible with the score of 76.5, total project cost of ₹1525.01 lakh, eligible project cost of ₹1456.00 lakh and

eligible grant of ₹1070.25 lakh [Restricted to ₹1000.00 lakh as per the scheme guidelines].

IMAC rejected the recommendation of the TC as the proprietor was clueless about the project details/ components and failed to establish the funding sources for meeting the proposed equity envisaged in the proposal.



ii. M/s. Kalp Enterprises, Karnataka – ST Category

Shri Tippanna Palled, Partner of the applicant firm attended the IMAC meeting held on 19.08.2019.

IMAC noted that the proposal was considered in TC meeting held on 24.07.2019. TC has recommended the proposal to be placed before IMAC as eligible with the score of 87, total project cost of ₹1501.84 lakh, eligible project cost of ₹1377.00 lakh and calculated grant of ₹956.38 lakh.

IMAC rejected the recommendation of TC under the ST Category as shareholding of ST promoters is less than 100%, a view consistently held by the IMAC across all scheme components under PMKSY to ensure that the enhanced subsidy is availed only to ST promoters.

PART-II

i. M/s Greathimalayan Cold Technologies, Kangra, H.P. – ST Category

Shri. Vayomjit Kapoor, Partner of the applicant firm attended the IMAC meeting held on 19.08.2019.

IMAC noted that the proposal was considered in TC meeting held on 24.07.2019. TC has recommended the proposal to be placed before IMAC as ineligible as the promoter was not able to justify the viability and business model of the project.


IMAC approved the recommendation of Technical Committee (TC) and rejected the proposal of M/s Greathimalayan Cold Technologies, Kangra, H.P.

ii. Shree Mansa Industries, Kamrup, Assam – NE Region

Shri. Ravi Prakash Agarwal, Partner of the applicant firm attended the IMAC meeting held on 19.08.2019.

IMAC noted that the proposal was considered in Technical Committee (TC) meeting held on 24.07.2019. TC has recommended the proposal to be placed before IMAC as eligible with the score of 75, total project cost of ₹1971.78 lakh, eligible project cost of ₹1689.65 lakh and eligible grant in aid of ₹1074.74 lakh [Restricted at ₹1000.00 as per the scheme guidelines].

IMAC approved the recommendation of Technical Committee (TC) with a score of 70 out of 95 marks (73.68 out of 100 marks), total project cost of ₹1971.78 lakh, eligible project cost of ₹1689.65 lakh and eligible grant in aid of ₹1074.74 lakh [Restricted at ₹1000.00 as per the scheme guidelines].



iii. PMR Cold Chain Infra, D & N Haveli – SC Category

No representative from the applicant firm attended the IMAC meeting held on 19.08.2019.

IMAC noted that the proposal was considered in TC meeting held on 24.07.2019. TC has recommended the proposal to be placed before IMAC as ineligible as the applications against the EoI dated 23.01.2019 in extended time i.e. upto 15.07.2019 are invited only from ST category and NER States.

IMAC approved the recommendation of TC and rejected the proposal of M/s PMR Cold Chain Infra, Khanvel, Dadra and Nagar Haveli (Union Territory).

iv.I Cube Technologies and Services Pvt. Ltd., Siangm, Arunachal Pradesh – ST Category

No representative from the applicant firm attended the IMAC meeting held on 24.07.2019.

IMAC noted that the proposal was considered in TC meeting held on 24.07.2019. TC has recommended the proposal to be placed before IMAC as ineligible on account of (i) insufficient net worth (ii) non-submission of bank appraisal and (iii) score of 44, which is less than the minimum required score of 60, basic requirements as per para 8[a(i)], para 8(k) and para 11.1(b) of scheme guidelines respectively.

Subsequently, applicant vide letter dated 25.07.2019 has withdrawn the application.

This was placed before IMAC for information.

6. Other decisions

(a) IMAC directed that as decided in respect of other schemes of the Ministry the SC or ST promoter(s), as the case may be, holding 100% stake in the implementing agency/ firm, will only be treated as SC/ST proposals for the purpose of extending the benefits under the scheme.

(b) While reviewing the score given by the TC to the proposals, against the evaluation criteria relating to "Projects proposing to use renewable/ alternate energy source to power cold chain project more than 100 kW", IMAC decided to deduct 5 marks awarded to the proposals and scoring has been done out of 95 marks instead of 100 marks. IMAC further, directed that the marks obtained out of 95 shall be proportionately calculated out of 100 marks for the purpose of merit list.

(c) IMAC directed that if applicant is not present during the TC and IMAC meetings, the proposal shall not be considered.



(d) IMAC is of the view that the applicants proposed higher IRR & DSCR in DPR for sake of scoring marks. IMAC directed to review the criteria relating to "Economic Viability of the proposal" of the guidelines for future EoIs.



List of participants of Inter-Ministerial Approval Committee (IMAC) meeting Chaired by Minister (FPI) held on 19.08.2019 in Room No. 120, Panchsheel Bhawan, August Kranti Marg, New Delhi.

1. Minister, FPI - In Chair
2. MoS (FPI)
3. Smt. Pushpa Subrahmanyam, Secretary, FPI
4. Ms. Reema Prakash, JS, FPI – Convener
5. Shri G. D. Sharma, Consultant, IFD, FPI
6. Shri C. Tirumala Rao, Manager, NABARD, New Delhi
7. Dr. M P Singh, Principal, Deptt. of Horticulture & Food Processing, UP
8. Shri S Chandrasekhar, DGM(ED), NDDDB, Anand, Gujarat

From MOFPI:

1. Shri K.B. Subramanian, Director, MoFPI
2. Shri Girindra Joshi, Under Secretary, MoFPI
3. Shri Sanjay Gupta, SIO, MoFPI
4. Shri Adesh Mohan, SIO, MoFPI

From PMAs:

1. Shri Karan Sharma, Manager, Grant Thornton
2. Shri Mandeep Ahuja, Manager, PWC
3. Smt. Smriti Chandna, Manager, IL&FS



