

**MINUTES OF MEETING OF THE INTER - MINISTERIAL APPROVAL COMMITTEE (IMAC) CONSTITUTED UNDER THE SCHEME FOR INTEGRATED COLD CHAIN AND VALUE ADDITION INFRASTRUCTURE HELD ON 13.06.2019**

In continuation of IMAC meeting held on 12.06.2019, a meeting of the Inter-Ministerial Approval Committee (IMAC) constituted under the Scheme of Integrated Cold Chain and Value Addition Infrastructure was held under the Chairpersonship of Hon'ble Minister, FPI on 13.06.2019 to consider the proposals received against the EOI dated 23.01.2019 for grant of financial assistance. The list of participants is at **Annexure-I**.

2. Ms. Reema Prakash, Joint Secretary & Convener of IMAC welcomed the Hon'ble Minister and other members of the Committee. IMAC considered 11 proposals pertaining to RTE, Fruits & Vegetables, Marines / Fisheries, Meat & Poultry and Dairy sector from states of Bihar, Himachal Pradesh, Kerala, Madhya Pradesh, Odisha, Punjab, Tamil Nadu, Telangana, & West Bengal and reviewed the recommendations made by the Technical Committee against each proposal.

3. The applicants were also invited to the IMAC meeting. The applicants or representatives of the proposals presented their case before IMAC and the eligibility criteria, marks obtained against each criteria & eligible grant were informed to them. The submissions/clarifications, if any, made by the applicants based on the interaction, have been factored into the final decision of the IMAC.

4. Based on the deliberations, IMAC approved 8 proposals as eligible. Details of the eligible proposals along with grant is at **Annexure-II**. IMAC rejected 3 proposals as ineligible as per **Annexure-III**.

The meeting ended with a vote of thanks to the Chair and all present.



**List of participants of Inter-Ministerial Approval Committee (IMAC) meeting Chaired by Hon'ble Minister (FPI) held on 13.06.2019 in Room No. 120, Panchsheel Bhawan, August Kranti Marg, New Delhi.**

1. Hon'ble Minister, FPI - In Chair
2. Smt. Pushpa Subrahmanyam, Secretary, FPI
3. Shri Arun Kumar, AS&FA, FPI
4. Dr. Sreenath, Deputy Director, MPEDA, New Delhi.
5. Shri Gurvinder Singh Ahuja, Manager, NABARD
6. Shri C.S. Dudeja, Acctt (PFD), APEDA, New Delhi.
7. Shri Karan Sharma, Manager, Grant Thornton
8. Shri Mandeep Ahuja, Manager, PWC
9. Shri Sandeep Bohra, Manager, IL&FS
10. Ms. Reema Prakash, JS, FPI – Convener

Officials in attendance:

1. Shri K.B. Subramanian, Director, FPI
2. Shri Girindra Joshi, Under Secretary, FPI
3. Shri Sanjay Gupta, SIO, FPI
4. Shri K.K.Aravindan, MO, FPI



Annexure-II (Part-I)

Details of proposals approved by IMAC as eligible on 13.06.2019

Sr. No.	Name of the Project	District	State	Sector	Project Cost (in ₹ lakh)		Grant (in ₹ lakh)			Score Approved by IMAC
					Total	Eligible	Sought	Calculated	Eligible	
1	M/s Magnum Estates Limited	Khorda	Odisha	Marine/ Fisheries	4878.00	2660.20	1000.00	1314.14	1000.00	82
2	M/s Mangala Marine Exim India Pvt Ltd	Ernakulam	Kerala	Marine/ Fisheries	4741.43	3258.10	1000.00	1594.64	1000.00	92
3	M/s Shanthi Feeds Pvt Ltd	Dindigal	Tamilnadu	Meat & Poultry	4670.00	3060.09	1000.00	1479.98	1000.00	85
4	M/s ABZ Agro Foods Ltd	Kishanganj	Bihar	Meat & Poultry	4334.00	2141.50	1000.00	1005.29	1000.00	75
5	M/s Parayil Food Products Pvt Ltd	Coimbatore	Tamilnadu	Mixed- RTE/RTC	3161.00	2068.01	1000.00	983.95	983.95	95

**1. M/s Magnum Estates Limited, Khorda, Odisha**

Shri B.B Mishra (Promoter) of the applicant's firm attended the IMAC meeting held on 13.06.2019

IMAC noted that the proposal was considered in TC meeting held on 14.05.2019 and TC recommended the proposal to be placed before IMAC as eligible with score of 82, total project cost of ₹4878.00 lakh, eligible project cost of ₹ 2660.20 lakh and calculated grant of ₹ 1314.14 lakh (Restricted to ₹1000.00 lakh as per scheme guidelines). IMAC also noted that the TC in its meeting has advised the applicant to submit the final lease deed with IDCO within 90 days of issue of the approval letter as mandated in the scheme guidelines.

IMAC approved the proposal as eligible with the score of 82, total project cost of ₹4878.00 lakh, eligible project cost of ₹ 2660.20 lakh and calculated grant of ₹ 1314.14 lakh (Restricted to ₹1000.00 lakh as per scheme guidelines).

**2. M/s Mangala Marine Exim India Pvt Ltd, Ernakulam, Kerala**

Shri Suresh Bhat (Director) of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal was considered in TC meeting held on 14.05.2019 and TC recommended the proposal to be placed before IMAC as eligible with score of 92, total project cost of ₹ 4741.43 lakh, eligible project cost of ₹ 3258.10 lakh and calculated grant of ₹ 1594.64 lakh ( Restricted to ₹ 1000.00 lakh as per scheme guidelines). IMAC also noted that the TC has advised the applicant to submit a revised Undertaking within 30 days of issue of the approval letter as mandated in the scheme guidelines

IMAC approved the proposal as eligible with score of 92, total project cost of ₹4741.43 lakh, eligible project cost of ₹ 3258.10 lakh and calculated grant of ₹ 1594.64 lakh ( Restricted to ₹ 1000.00 lakh as per scheme guidelines).

**3. M/s Shanthi Feeds Pvt Ltd, Coimbatore & Dindigal, Tamilnadu**

Shri Saravanan Laxamanan(JMD) of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal was considered in TC meeting held on 14.05.2019 and TC recommended the proposal to be placed before IMAC as eligible with score of 85, total project cost of ₹ 4670.00 lakh, eligible project cost of ₹ 3060.09 lakh and calculated grant of ₹ 1479.98 lakh ( Restricted to ₹ 1000.00 lakh as per scheme guidelines). IMAC also noted that the applicant has already commenced construction work (post Cold Chain EOI date) on the land parcel adjacent to the existing facility having different survey numbers, however, the facility will be separated by a boundary wall (to be constructed) and shall house separate utilities with no connection with the existing facility. IMAC directed the

division/PMA to ensure that only the expenditure incurred after the EOI date (based on invoices submitted at the time of first release of grant) is considered as eligible for calculation of grant.

IMAC approved the proposal as eligible with score of 85, total project cost of ₹ 4670.00 lakh, eligible project cost of ₹ 3060.09 lakh and calculated grant of ₹ 1479.98 lakh ( Restricted to ₹ 1000.00 lakh as per scheme guidelines)

#### **4. M/s ABZ Agro Foods Ltd, Kishanganj, Bihar**

Shri Abdul Gafur (CGM Operations) of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal was considered in TC meeting held on 14.05.2019 and TC recommended the proposal to be placed before IMAC as eligible with score of 75, total project cost of ₹ 4334.00 lakh, eligible project cost of ₹ 2141.50 lakh and calculated grant of ₹ 1005.29 lakh ( Restricted to ₹ 1000.00 lakh as per scheme guidelines). IMAC also noted that the applicant has not submitted a complete undertaking with the proposal and that the TC has advised the applicant to submit the revised undertaking with board resolution at the time of submission of document for 30 days' compliance

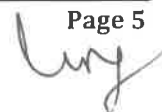
IMAC approved the proposal as eligible with score of 75, total project cost of ₹4334.00 lakh, eligible project cost of ₹ 2141.50 lakh and calculated grant of ₹ 1005.29 lakh ( Restricted to ₹ 1000.00 lakh as per scheme guidelines).

#### **5. M/s Parayil Food Products Pvt. Ltd., Coimbatore, Tamilnadu**

Shri P.M. Mathew (MD) of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal was considered in the TC meeting held on 21.05.2019 and TC recommended the proposal to be placed before IMAC as eligible with score of 95, total project cost of ₹ 3161.00 lakh, eligible project cost of ₹ 2068.01 lakh and eligible grant in aid of ₹983.95 lakh. IMAC also noted that only 2 acres of land out of the total land parcel measuring 21 acres 99 cents owned by applicant's sister concern M/s Parayil Agro Foods Private Limited has been leased to the applicant for the proposed project.

IMAC approved the proposal as eligible with score of 95, total project cost of ₹ 3161.00 lakh, eligible project cost of ₹ 2068.01 lakh and eligible grant in aid of ₹983.95 lakh.



Annexure-III (Part-I)

Details of proposals approved by IMAC as ineligible on 13.06.2019

Sr. no	Name of the Applicant	District	State	Sector	Project Cost (in ₹ lakh)	Grant Sought (in ₹ lakh)	Remarks for Rejection
1	M/s Elite Dairy Products	Ujjain	Madhya Pradesh	Dairy	860.00	400.00	Being an Expansion / upgradation project



## 1. M/s Elite Dairy Products, Ujjain, Madhya Pradesh

Shri Rajendra Jain (Partner) of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal was considered in TC meeting held on 21.05.2019. TC has recommended that the same may be placed before IMAC as ineligible on account of the proposed project being up-gradation/expansion project {(Clause 8(i) of scheme guidelines)}.

IMAC was apprised that audited financials for the year 2018 shows fixed assets worth ₹122.00 lakh. This includes Factory Building shed worth ₹115.19 lakh which seems to be under construction as depreciation has not been calculated on the same. Provisional balance sheet dated 28.02.2019 also shows advances for P&M and Factory Building worth ₹127.94 lakh (whereas audited balance sheet for the year 2018 had shown fixed assets). Further, the site photographs available on Google maps pertaining to year 2016 show the construction work to be in progress and satellite view of Google maps of the coordinates submitted by applicant was also showing a building constructed at the site.

Applicant submitted that the building plan approval was obtained in January 2019 only and that the construction work has started in January, 2019 only. Applicant also submitted that the CA has clarified in a letter addressed to Ministry that the only advances have been paid towards land development and boundary wall. However, no clear explanation was provided by the applicant with respect to the assets with break up shown in the audited financials for 2017-18.

IMAC observed that based on the details given in the audited balance sheet, photographs and satellite view available on Google maps, the project may be considered to be partially complete and categorized as an up-gradation/expansion project.

In view of above, IMAC approved the recommendation of TC and rejected the proposal on account of the proposed project being up-gradation/expansion project. {(Clause 8(i) of scheme guidelines and FAQs related to EOI dated 23.01.2019 issued by MoFPI}.

## Annexure-II (Part-II)

Details of proposals approved by IMAC as eligible on 13.06.2019

Sr. No	Name of the Applicant	District	State	Sector	Project Cost (in ₹ lakh)		Grant (in ₹ lakh)		Score approved by IMAC	
					Total	Eligible	Sought	Calculated		
1	M/s. Pasupati Aquatics Private Limited	Medinipur (East)	West Bengal	Marine	4949.90	3390.37	1000.00	1672.68	1000.00	80
2	M/s. Sneha Farms Pvt Ltd	Mahbubnagar	Telangana	Poultry / Meat	6409.00	4022.43	1000.00	1973.09	1000.00	85





**1. M/s. Pasupati Aquatics Private Limited, West Bengal**

Shri. Subhajit Mondal, Director of the applicant company attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal has been considered in TC meeting held on 14.05.2019 and TC has recommended the proposal to be placed before IMAC as eligible with the revised score of 80 and the revised calculated eligible grant of ₹1672.68 lakh (Restricted to ₹1000.00 Lakh as per scheme guidelines).

IMAC approved the proposal as eligible with a score of 80, total project cost of ₹4949.90 lakh, eligible project cost of ₹3390.37 lakh revised calculated eligible grant of ₹1672.68 lakh (Restricted to ₹1000.00 Lakh as per scheme guidelines).

**2. M/s. Sneha Farms Pvt Ltd, Telangana**

Shri. Varun Reddy, CEO of the applicant company attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal has been considered in TC meeting held on 14.05.2019 and TC has recommended the proposal to be placed before IMAC as eligible with score of 85 and calculated eligible grant of ₹1973.09 lakh (Restricted to ₹1000.00 Lakh as per scheme guidelines).

IMAC approved the proposal as eligible with a score of 85, total project cost of ₹6409.00 lakh, eligible project cost of ₹4022.43 lakh and calculated eligible grant of ₹1973.09 lakh (Restricted to ₹1000.00 Lakh as per scheme guidelines).

**Annexure-II (Part-III)**

**Details of proposals approved by IMAC as eligible on 13.06.2019**

Sr. No	Name of the Applicant	District	State	Sector	Project Cost (in ₹ lakh)		Grant (in ₹ lakh)			Score approved by IMAC
					Total	Eligible	Sought	Calculated	Eligible	
1	M/s. Sagar Multipurpose Storage Pvt. Ltd.,	Howrah	West Bengal	Marine/ Fishery	1545.88	1054.14	460.00	521.82	460.00	75

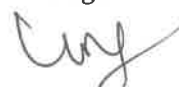


**1. M/s Sagar Multipurpose Storage Pvt. Ltd., Howrah, West Bengal**

Shri Ashish Jhunjhunwala, Partner of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal has been considered in TC meeting held on 14.05.2019. TC has recommended the proposal to be placed before IMAC as eligible with a score of 75, project cost of ₹1545.88 lakh, eligible project cost of ₹1054.14 lakh and eligible grant of ₹521.82 lakh. [Restricted at ₹460.00 lakh as grant sought by the applicant].

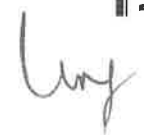
IMAC approved the proposal as eligible with a score of 75, project cost of ₹1545.88 lakh, eligible project cost of ₹1054.14 lakh and eligible grant of ₹521.82 lakh. [Restricted at ₹460.00 lakh as grant sought by the applicant].



Annexure-III (Part-III)

Details of proposals approved by IMAC as ineligible on 13.06.2019

Sr No	Name of the Project	State	District	Sector	Project Cost (in ₹ lakh)	Grant Sought (in ₹ lakh)	Remarks for Rejection
1	M/s. Gurdev Agro Farm Fresh	Punjab	Muktsar	RTE	1743.18	1000.00	The IMAC decided that the project is not viable as the main raw material required for the products, potato, is not available in and around Muktsar, Punjab and there is no market for frozen potato tikki and samosa.
2	M/s. Greathimalayan Cold Technologies	H.P	Kangra	F&V	1587.49	1000.00	IMAC is of the view that the proposal is only for seeking grant from the Ministry and as such the promoter will not be able to complete the project. Moreover, promoter failed to explain the business model of the project.



**1. M/s Gurdev Agro Farm Fresh, Muktsar, Punjab**

Shri Suraj Kaundal, Partner of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal has been considered in TC meeting held on 21.05.2019. TC has recommended the proposal to be placed before IMAC as eligible with a score of 75, project cost of ₹ 1743.18 lakh, eligible project cost of ₹ 1487.19 lakh and eligible grant of ₹ 1095.04 lakh. [Restricted at ₹ 1000.00 lakh as grant sought by the applicant].

IMAC observed that the proposal is for RTE products and the applicant has proposed to manufacture frozen potato tikka and samosa. The main raw material required for the products is potato, which is not available in and around Muktsar, Punjab and there is no market for frozen potato tikka and samosa. Reefer vans 2 nos. of 4 MT each proposed are also not viable for transport of frozen products. Applicant is in business of trading with turnover of around 4 crore/ annum only. Applicant has no experience of food processing.

IMAC is of the view that the proposal is only for seeking grant from the Ministry and as such the proposal is not viable. IMAC approved the proposal as ineligible.

**2. M/s Greathimalayan Cold Technologies, Kangra, H.P.**

Shri Vayomjit Kapoor, Partner of the applicant firm attended the IMAC meeting held on 13.06.2019.

IMAC noted that the proposal was considered in TC meeting held on 21.05.2019. TC has recommended the proposal to be placed before IMAC as eligible with a score of 77, project cost of ₹1587.49 lakh, eligible project cost of ₹1465.24 lakh and eligible grant of ₹ 1045.59 lakh. [Restricted at ₹1000.00 lakh as grant sought by the applicant].

IMAC observed that the proposal is for increasing the shelf life of Apple and has proposed CA stores. During the meeting the partner of the firm explained that they will purchase the Apple during off-season and keep the Apple in CA store. During off-season they will transport the Apple to Mandis. The partner could not justify as to how they are different than the middleman. The partner also failed to explain during the meeting what they will do with the Apple not stored in CA stores. Applicant has no experience in food processing.

IMAC is of the view that the proposal is only for seeking grant from the Ministry and as such the promoter will not be able to complete the project. IMAC approved the proposal as ineligible.

